



Our students will lead and shape the future

News release

April 21, 2016

Once again, state audit report indicates “no findings”

State auditors comment on clarity and accountability of district finances and “low risk” status

In 2014, the assistant audit manager stated, “Very, very, very good! I am once again impressed with how clean the district’s statements that your staff has created were this year. GAAP financial statements are complex to put together, and you should be very proud of the product your staff has created.”

In 2015, the assistant state auditor stated, “Congratulations on another clean financial statement audit! ... I appreciate all the time and effort the District clearly dedicated to preparing and reviewing the statements. Thank you for your continued commitment to accurate financial reporting.”

On April 15, 2016, auditors continued with positive comments about the district’s financial management and designated the district as “low risk” for future audits.

As Assistant Audit Manager Kirk Gadbois noted, Everett Public Schools has routinely provided financial reporting above and beyond what the state requires. Such comprehensive financial statements are done by only a few other districts in the state. Because of new federal rules changes and the district’s history of comprehensive financial statements, only those handful of Washington state school districts will be considered “low risk” districts next year.

State auditors continue annual audits of “low risk” districts. They do spend less time in the process, which costs taxpayers less for auditing costs.

(more)

Another clean audit



“...the district did very well.”

“ ... Great work; that’s really good.”

“ ... Olympia was impressed with the quality of the financial statement package.”

“ ... Clean, unmodified opinion.”

“ ... There were no errors.”

The state audit team shared its appreciation of the time and work the district's accounting department invests to produce comprehensive statements and thanked staff for their cooperation providing thorough and complete information during the audit, as well as immediately addressing audit recommendations.

The auditors noted the district's financial statement package was reviewed in Olympia. Olympia based auditors were impressed with the quality of the financial statement package and described it as, "very clean; very, very good." The Accountability Audit Report and the Financial Statements and Federal Single Audit Report will be posted to the Washington State Auditor's website when finalized.

The 2015 audit covered Sept. 1, 2014 through Aug.31, 2015. Areas examined included:

- School lunch and breakfast program, national school lunch program, summer food service program for children
- Career and Technical Education
- Small and attractive assets
- Everett Public Schools Foundation
- Donations
- Elementary school attendance
- Self-insurance
- Financial condition

---end---

For more information:

[Mary Waggoner](#), Director of Communications, 425-385-4040
[Gina Zeutenhorst](#), Accounting Manager, 425-385-4170